

RISK MANAGEMENT AND DUE DILIGENCE AUDITS

**“SUCCESS DOES NOT COME FROM ELIMINATING RISK...
SUCCESS COMES FROM MANAGING RISK FOR GROWTH”**

HOW TO USE DUE DILIGENCE IN RISK MITIGATION

3 DAY PRACTICAL WORKSHOP FOR ANY BUSINESS

OVERVIEW

One of the main reasons for the financial crisis has been a failure of corporate governance risk management. A key responsibility and duty of the board and directors is the governance, management and minimisation of risk. Building on this foundation, the board and management can then focus on the optimisation of returns, and shareholder value creation and growth.

Where risk is greater than returns, there will be dilution of value and ultimately corporate and business failure.

A major tool in risk management is the Due Diligence Audit and the Business Model.

Due diligence is a coherent systematic and focused review, investigation and analysis exercise carried out to evaluate the target business and project with the view to reaching an objective decision on the status of the target business and project.

Due diligence areas such as financial due diligence, operational due diligence, environmental due diligence, IT due diligence, and legal due diligence on an integrated basis.

This 3 day practical workshop will empower and motivate risk managers, internal auditors and directors and executives with an action plan to manage the risk process as a means to protect value and grow value

WHO SHOULD ATTEND

Every Company Director, Auditor, CEO, CFO, Risk Manager, Audit and Risk Committee Members, Bankers and Financiers, Investment Analyst, Venture Capitalist, Private Equity Advisor, Government Officials, Company Secretary, Corporate Governance Executives.

A detailed agenda for the above training programmes can be provided to you upon request. We will also forward you the profile of the trainer and the relevant testimonials. The above training programmes can be conducted as in-house workshop or a public workshop. The agenda can be customised according to your business model and requirements.

Email: info@github.co.za

EMPOWERING RISK MANAGERS AND INTERNAL AUDITORS TO PROTECT VALUE AND GROW VALUE. A DYNAMIC CONTRIBUTION TO THE SUCCESS OF YOUR COMPANY

FEATURES AND BENEFITS

Some of the topics to be covered:

- How to introduce and implement ERM (Enterprise Risk Management) programme in a company, and the benefits of ERM
- What are the key result areas of the risk committee?
- The role of the audit committee in risk management
- How risk management reduces fraud
- What is risk due diligence?
- External risk areas- country, sovereign and political
- Internal risk areas- business, financing, credit, operating
- Due diligence audit
- The role of risk management in the Combined Assurance Plan
- Measurement and valuation of risk

SOME OF THE TOPICS TO BE COVERED

- RISK CHALLENGES
- COST OF RETURN
- RETURN vs RISK
- RISK AND THE BUSINESS MODEL
- RISK MANAGEMENT BALANCE SCORECARD
- GLOBAL RISKS
- RISKS FACING BANKS
- RISK DUE DILIGENCE
- RISK GAP ANALYSIS
- RISK MANAGEMENT TEAM
- RISK MANAGEMENT SCOREBOARD
- CRITICAL RISK AREAS
- CRITICAL SUCCESS AREAS
- RISK AND ASSURANCE SERVICE PROVIDERS
- RISK REPORT
- COMBINED ASSURANCE MODEL ACTION PLAN
- DUE DILIGENCE AND THE BUSINESS LIFE CYCLE
- INTEGRATED DUE DILIGENCE
- DUE DILIGENCE SCOREBOARD

10 QUESTIONS FOR THE RISK MANAGER

1. WHY IS RISK MANAGEMENT SO IMPORTANT?
2. WHAT ARE THE MAIN RISKS FACING BUSINESSES AND BANKS?
3. HOW DO TO MEASURE RISK? WHAT IS THE COST OF RISK?
4. WHERE DOES RISK MANAGEMENT FIT IN A COMBINED ASSURANCE PLAN?
5. WHAT ARE THE MAIN RISK MITIGATION TOOLS?
6. WHAT IS THE PURPOSE OF RISK GAP ANALYSIS?
7. WHAT NEEDS TO BE COVERED IN A RISK REPORT?
8. HOW DOES DUE DILIGENCE CORRELATE WITH RISK MANAGEMENT?
9. WHAT IS AN INTEGRATED DUE DILIGENCE?
10. WHAT ARE THE MAIN TOPICS TO BE DEALT WITH IN A DUE DILIGENCE REPORT?